

**Statement of Income and Expenditure****1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget  
2017**

€

€

**Income**

Funds received from Central Government (1)

354,248

497,562

Income raised from Bye-Laws (2)

4,597

11,500

Income raised from LES (3)

4,188

5,000

Investment Income (4)

(7,986)

500

Other Income (5)

19,438

16,300

**TOTAL****374,486****530,862****Expenditure**

Personal Emoluments (6)

91,640

127,856

Operations and Maintenance (7)

191,741

275,996

Administration (8)

15,097

31,646

Finance Cost (9)

7,418

-

Other Expenditure (10)

22,330

52,360

**TOTAL****328,226****487,858****Surplus / Deficit****46,260****43,004**

**Balance Sheet as at end of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget  
2017**

	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	344,066	326,699
<b>Current Assets</b>		
Inventories (11)	-	-
Receivables (12)	55,390	372,987
Cash and Cash Equivalents (13)	284,582	140,000
<b>Total Current Assets</b>	<b>339,972</b>	512,987
<b>Current Liabilities</b>		
Payables (14)	252,971	370,000
Current portion of Long-Term Borrowings	11,034	-
<b>Total Current Liabilities</b>	<b>264,005</b>	370,000
<b>Net Current Assets</b>	75,967	142,987
<b>Non-current liabilities (15)</b>	-	100,000
<b>Net Assets</b>	<b>420,033</b>	<b>369,686</b>
<b>Reserves</b>		
Retained Funds	<b>420,033</b>	

**Financial Situation Indicator****DESCRIPTION**

Current Assets	339,972	512,987
Current Liabilities	264,005	370,000
Total Long Term Liabilities	-	100,000
Commitments approved by Ministry	75,967	42,987
Total Government Allocation	462,561	462,561
	16%	9.29%

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	46,260
Adjustments for:	
Depreciation	23,894
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	7,986
Interest payable	0
(Profit) / Loss on disposal of asset	-1564
Add back for Depn	7418
Increase / (Decrease) in payables	52211
Increase / (Decrease) in accruals	0
Decrease / (Increase) in receivables	1038
Decrease / (Increase) in inventories	0
Decrease / (Increase) in inventories	0
Cash generated from operations	137,243
Interest paid	
<i>Net cash from operating activities</i>	<i>137,243</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-28494
Proceeds from sale of property, plant & equipment	2840
Grants received	0
Interest received	-7986
<i>Net cash used in investing activities</i>	<i>-33640</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>103,603</b>
Cash & cash equivalents at beginning of year	180979
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>284582.43</b>

DESCRIPTION		€
<b>Income</b>		
<b>1</b>	<b>Funds received from Cental Government:</b>	
0001	In terms of section 55 CAP 363	339,421
0002-0004	In terms of section 58 CAP 363	7,663
0005-0019	Other income	7,163
		<b>354,248</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>	
0021-0025	Community Services	-
0026-0035	Income from Permits	4,597
		<b>4,597</b>
<b>3</b>	<b>Local Enforcement Income</b>	
0037	Commission from Regional Committees	-
0038-0055	Contraventions	4,188
		<b>4,188</b>
<b>4</b>	<b>Investment Income</b>	
0091-0095	Bank interest	(7,986)
0096-0099	Income received from Governmet Securities	-
		<b>(7,986)</b>
<b>5</b>	<b>Sponsorships</b>	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	-
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	Donations	-
0110-0119	Contributions	-
0120-0129	General Income	19,438
		<b>19,438</b>
	<b>Total</b>	<b>374,486</b>
<b>6 i)</b>	<b>Personal Emoluments</b>	
1100	Mayor's Allowance	8,263
1200	Employees' Salaries & Wages	68,219
1300	Bonuses	1,718
1400	Income Supplements	-
1500	Social Security Contributions	5,910
1600	Allowances	4,125
1700	Overtime	3,405
		<b>91,640</b>
<b>ii)</b>	<b>Number of Employees</b>	
	<b>Full time</b>	
	<b>Executive Secretary</b>	1
	<b>Assistant Principal Officers</b>	2
	<b>Clerk</b>	1
		<b>4</b>
	<b>Part time</b>	
	<b>CIES</b>	1
		<b>1</b>
	<b>Total number of employees</b>	<b>5</b>

DESCRIPTION		€
<b>7</b>	<b>Operations and Maintenance</b>	
2100-2149	Public Utilities	7,108
2200-2259	Public Materials & Supplies	5,499
2300-2399	Repairs & upkeep	7,462
2400-2449	Rent	1,569
3010	Street Lightning	-
3020	Lease of Equipment	-
3030	Insurance	2,614
3035	Bank Charges	100
3038	Penalties	-
3041	Refuse Collection	68,504
3042	Bulky Refuse Collection	9,193
3043	Bins on wheels	2,737
3045	Bring in sites	427
3051	Road & Street Cleaning	22,532
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	2,052
3055	Cleaning of Council Premises	333
3040	Waste Disposal	-
3060	Cleaning & Maintenance of Parks & Gardens	-
3061	Cleaning & Maintenance of Soft Areas	-
3062	Cleaning & Maintenance of Beaches & CA	27,313
3063	Cleaning & Maintenance of Country Non-Urban	-
6064	Other contractual Services	4,314
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	2,124
3300-3379	Hospitality	3,208
3380-3389	Community	-
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	16
3700-3799	EU Projects	-
3800-3899	Twinning	-
3046	Tipping Fees	24,638
		<b>191,741</b>
<b>8</b>	<b>Administration</b>	
2150-2199	Office Utilities	1,279
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	-
2500-2599	National & International Memberships	110
2600-2699	Office Services	2,790
2700-2799	Transport	2,795
2800-2899	Travel	-
2900-2999	Information Services	1,225
3050	Office Cleaning	928
3410-3199	Professional Services	4,911
3200-3299	Training	-
3345	Office Hospitality	713
3400-3499	Incidental Expenses	346
		-
		<b>15,097</b>
<b>9</b>	<b>Finance Costs</b>	
3036	Interest on Bank Loan	-
	Write back of depn	7,418
		<b>7,418</b>

DESCRIPTION		€
<b>10</b>	<b>Other Expenditure</b>	
500-3599	Loss / (Profit) on Disposal of asset	(1,564)
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	23,894
		22,330
	<b>Total</b>	<b>328,226</b>
<b>11</b>	<b>Inventories</b>	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
<b>12</b>	<b>Receivables</b>	
0201-0209	Receivables	28,984
0210-0219	LES Receivables	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	16,345
0252	Deferred Expenditure	10,062
		<b>55,390</b>
<b>13</b>	<b>Cash &amp; Equivalents</b>	
5001-5099	Bank & Cash Balances	284,582
		<b>284,582</b>
<b>14</b>	<b>Payables</b>	
4000	Payables	29,604
4100	Accruals	22,889
4150	Deferred Income	200,191
	Current portion of long term borrowings	11,034
4054	General	286
		<b>264,005</b>
<b>15</b>	<b>Non Current Liabilities</b>	
4200	Long Term Borrowing	0
		0
		-

16	Capital Commitments	
	DESCRIPTION	€
	Approved but not yet contracted for:	
		-
	Contracted for but not provided for in Quarterly Financial Statements:	
		-
	Others	